



Financial Literacy: Entrepreneurship: The Venture, Grade 11 College Preparation

Connections to Financial Literacy

Financial literacy knowledge and skills which can be addressed and assessed in this lesson include:

- compare the characteristics and contributions of various entrepreneurs
- identify the skills (including financial) required for entrepreneurial success
- outline the importance of incorporating ethical practices and social responsibility when operating a business venture
- describe the impact that local entrepreneurs have had on the community (e.g., by creating jobs, advancing society, providing community leadership, funding scholarships)
- describe the effect that changes brought about by entrepreneurs have had on the lives of people

**Unit #1 – Introduction to Entrepreneurship
Days 5 - 10 (estimated)**

**Business Studies: Entrepreneurship
BDI 3CI**

Curriculum Expectations

Learning Goals

**The Ontario Curriculum, Grade 11 and 12:
Business Studies, 2006, (revised)**

Strand: Enterprising People and Entrepreneurs

Overall Expectations:

Students will be able to:





- analyze the characteristics and contributions of enterprising people
- compare the characteristics and contributions of various entrepreneurs

State learning goals in direct, explicit, student-friendly language.

Learning goals make explicit building blocks that are embedded or implicit in the expectations. Connections to curriculum expectations should be explicit.

At the end of this lesson, students will know, understand and/or be able to...

<p>Specific Expectations: Students will be able to:</p> <ul style="list-style-type: none"> ▪ develop a profile of a typical entrepreneur by researching a diverse group of successful entrepreneurs ▪ identify the skills (including money management) required for entrepreneurial success ▪ analyse the personal benefits of being an enterprising person ▪ describe the impact that local entrepreneurs have had on the community ▪ describe how entrepreneurs have been agents of change ▪ describe the effect that changes brought about by entrepreneurs have had on the lives of people 	
Instructional Components and Context	
<p>Readiness</p> <p>Link back.</p> <p>List what students need to know and be able to do before beginning new learning.</p> <p>This includes what they need to know and be able to do in order to</p> <ul style="list-style-type: none"> ▪ eliminate lengthy digressions to fill in necessary knowledge and skills ▪ ensure students' success in the lesson. <p>The lesson may include an initial subtask intended to identify students' prior knowledge and skills (e.g., diagnostic activity).</p> <p>Students will already have covered what is entrepreneurship, and common skills and characteristics of successful entrepreneurs</p> <p>Terminology List key terms that are used in the lesson as either a conceptual learning focus or a functional, shared vocabulary.</p>	<p>Materials</p> <p>List all materials required by the teacher and the student for the lesson.</p> <p>Computer Lab with Internet access</p>

Minds On <ul style="list-style-type: none"> ♦ Establishing a positive learning environment ♦ Connecting to prior learning and/or experiences ♦ Setting the context for learning 	Connections Explicitly label:  Assessment for learning  Assessment as learning  Assessment of learning  Explicitly identify planned differentiation of content, process, or product based on readiness, interest, or learning
Whole Class ⇒ Entrepreneurship Description = refer to the file “FL Lesson Plan – Entrepreneurship Activity Document” Step 1 – Read Part 1 and discuss with the class Step 2 – Assign Part 2 Canadian Profiles and Questions (take up and discuss when complete) Step 3 – Assign Part 3 as a class competition Step 4 – Assign Part 4	
Action! <ul style="list-style-type: none"> ♦ Introducing new learning or extending/reinforcing prior learning ♦ Providing opportunities for practice and application of learning (guided > independent) 	
Consolidation <ul style="list-style-type: none"> ♦ Providing opportunities for consolidation and reflection ♦ Helping students demonstrate what they have learned 	