



Financial Literacy: Secondary - Understanding Basic Financial Terms

Connections to Financial Literacy

Describe the financial literacy knowledge and skills which will be addressed and assessed in this lesson. Financial literacy knowledge and skills could include, but are not limited to:

- understanding needs and wants;
- consumer protection and consumer awareness;
- personal financial planning such as budgeting, saving and investing;
- social, ethical and environmental implications of financial decisions;
- active citizenship;
- understanding the economy;
- planning for the future.

Guidance & Career Studies

Subject/Course Code: GLC 200
Title: Guidance & Career Studies

Curriculum Expectations

Learning Goals

At the end of this lesson, students will know, understand and/or be able to understand basic financial terms. They will be able to create, analyze and assess their individual budgets.











Instructional Components and Context

Readiness:

"Who's in the Room?" Activity

Materials:

- Who is in the Room? Poster
- Money & Youth Book
- The "Be Real Game Online"

<p>Minds On</p>	<p>Connections Explicitly label:</p> <p> Assessment for learning</p> <p> Assessment as learning</p> <p> Assessment of learning</p> <p> Explicitly identify planned differentiation of content, process, or product based on readiness, interest, or learning</p>
<p>Groups of students:</p> <p>Terminology:</p> <ul style="list-style-type: none"> Terms Group Definitions via Innate knowledge of the student groups Post It Definitions 	<p> Assessment for learning</p> <p> Assessment as learning</p>
<p>Action!</p> <ul style="list-style-type: none"> Introducing new learning or extending/reinforcing prior learning Providing opportunities for practice and application of learning (guided > independent) 	
<p>Description: <i>Making a Personal Connection</i></p> <ul style="list-style-type: none"> Budget self-assessment pg. 77 of Money & Youth document Personal Reflection: Are you Aware OR Surprised of your current monthly expenses? Needs versus Wants 	<p> Assessment for learning</p> <p> Assessment as learning</p>
<p>Consolidation</p> <ul style="list-style-type: none"> Providing opportunities for consolidation and reflection Helping students demonstrate what they have learned 	
<p>Students:</p> <ul style="list-style-type: none"> Take a look at what would you change with a timeframe of taking action either tomorrow or this week? Track your daily expenses over this week. 	<p> Assessment for learning</p> <p> Assessment as learning</p>