

Financial Literacy: Secondary



Try your own 'realistic' values to best help Amanda grow her money

Regular Payment	Interest Rate	Number of Compounding Periods per Year	Total Number of Compounding Periods	Future Value
\$1000	9%	1	35	\$235 124.72
\$1500	9%	1	35	
\$1000	10%	1	35	
\$1000	9%	2 (semi-annually)	35 x 2 = 70	
\$1000	9%	4 (quarterly)	35 x 4 = 140	
\$1000	9%	12 (monthly)	420	

EXIT CARD:

Which of the changes had the greatest effect on the total amount of money Amanda earned?

Which of the changes has the least effect on the total amount of money Amanda earned?



