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## **Pension Update Valuation Filing Agreement**

On September 29, 2008, the Executive of the Ontario Teachers' Federation voted to accept the joint Government/OTF proposal to file a balanced 2008 Valuation.

Plan members are no doubt aware that the Affiliates were asked to consider this proposal prior to the OTF Board of Governors' meeting of September 29, 2008. Plan members should have received an OTF Communiqué dated September 23, 2008 detailing the proposal. If you have not seen the September 23, 2008 Communiqué, it is now posted on the OTF website under the heading Communiqué in the newsroom section.

The nature of the agreement is explained in the September 23, 2008 Communiqué. For further information, you can contact OTF's Director of Pension and Economic Affairs or your Affiliate Pension Officer.

As a result of the agreement, the Partners and the Plan will continue to meet in the coming months to finalize the implementation of the agreement. As information becomes available, it will be shared through further Communiqués.

The OTF website also has information in the Pension News section accessible from the home page. This educational component was prepared following the 2005 Valuation and contains valuable information about your Pension Plan. This section will be updated to reflect the 2008 valuation by the end of October.

Addressing our funding deficit - September 23, 2008

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