

# COMMUNIQUE



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## ***Globe and Mail* article re: Teachers' Pension Plan "deal"**

You may have seen an article in today's *Globe and Mail* suggesting that OTF and the Government have reached an agreement that would freeze the Government's contributions to the Teachers' Pension Plan (Plan). Please be advised that **no such agreement has been signed as yet.**

As we advised members in our recent *Communique* (January 29th) regarding the filing of a 2012 valuation for the Plan, OTF had been involved in discussions with the Government since early last year as part of the Jointly Sponsored Pension Plan (JSPP) consultations. These JSPP consultations, which culminated in agreements with three other public sector pension plans last fall (HOOPP,

OPTrust and CAAT), followed on the heels of the Province's 2012 Budget in which the Government signalled its intention to freeze contributions to the JSPPs during the next five years (2013 to 2017 inclusive). OTF was unable to reach a similar agreement with the Government last fall; however, discussions have continued.



**If and when such an agreement has been signed,  
we will communicate with members.**

**Until that time, anything reported in the  
news is simply speculation.**