

EILEEN MERCIER RE-APPOINTED AS CHAIR OF THE ONTARIO TEACHERS' PENSION PLAN BOARD

TORONTO, January 5, 2009 — Education Minister Kathleen Wynne and George (Joe) Lamoureux, President of the Ontario Teachers' Federation, today announced the re-appointment of Eileen A. Mercier to a second two-year term as Chair of the Ontario Teachers' Pension Plan Board commencing January 1, 2009.

The Ontario Government and the Ontario Teachers' Federation which represents teachers in the public, Catholic, and francophone school boards are joint sponsors of the Pension Plan that provides retirement benefits to 280,000 active and retired teachers across the province. The Ontario Teachers' Pension Plan Board is the administrator of the Pension Plan on behalf of the co-sponsors.

Eileen Mercier has over 35 years of business experience and was first appointed to the Board in 2005. From 1995 to 2003 she was President of her own management consulting firm, Finvoy Management, which specialized in financial strategy and corporate governance issues. Prior to that time, she spent 25 years working for firms in the financial services, communications, integrated oil and forest products sectors, culminating with her appointment as Senior Vice-President and CFO of Abitibi-Price Inc.

Ms Mercier holds an MBA from York University and an MA from the University of Alberta. She is bilingual and serves on the Boards of a number of corporations and charitable associations. Her recent board experience includes: Winnipegak Ltd.; the Workplace Safety & Insurance Board of Ontario; Quebecor World Inc.; the University Health Network; the Financial Services Commission of Ontario; Hydro One Inc.; and York University. Presently, Eileen Mercier serves on the Board of CGI Group Inc., ING Bank of Canada and ING Inc.

"Ms Mercier's expertise has been a benefit to the OTPP Board and to the teachers of Ontario," said Joe Lamoureux. "We are pleased that she will be continuing in her role as Chair."

"I am delighted that Ms Mercier will continue to chair the Ontario Teachers' Pension Plan Board," said Education Minister Kathleen Wynne. "Her strong experience and leadership on the Board will continue to be a great asset to the Plan members."

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