

President's message, April 2016

Let's talk numeracy!

Numbers, numbers numbers! They are everywhere. Be it a date, an identification number, a licence plate number, credit card number, security number, budget, everything is related to numbers. As children, we did not worry about numbers but as we became adults, numbers became very important. For the Ontario Teachers' Pension Plan (OTPP), numbers are everything, numbers matter, numbers speak. Allow me to share some information about numbers of the Plan.

One President and CEO, Ron Mock, is responsible for OTPP actual administration and investment decisions

One OTPPB Chair, Jean Turmel, mutually appointed by the sponsors

11 members on the OTPP Board, including five directors appointed by each sponsor (OTF & the Government of Ontario) to oversee the management of the pension fund

1,000 - approximate number of employees at OTPP Toronto Head office and investment offices in London and Hong Kong

One ultimate goal of investment programs—to earn the best possible returns at an appropriate level of risk

\$5.3 billion annual pension payroll

311,000 members—182,000 active teachers, 129,000 retired pensioners and 70,000 inactive members

200,000 signed-in members to iAccess Web, the secure member website. It gives instant access to your personal pension records, anytime, anywhere

9.2 out of 10 - member service rating of OTPP = world class service

\$154.5 billion - OTPP net assets as of December 31, 2014

10.2% - annualized rate of return since 1990

\$77.4 billion - earned above benchmarks since 1990 (with compounding)

Three OTPP apps—BabySteps to track buyback payments and deadlines; Classtime for occasional teachers to track where and when they work, and Worklog to assist OTPP retired members in recording days worked for the 50-day re-employment limit

1944 - Teaching Profession Act establishes the Ontario Teachers' Federation (OTF), the professional organization for Ontario teachers to which all teachers in Ontario's publicly funded schools are required bylaw to belong

1989 - Teachers' Pension Act (TPA) establishes OTPP. Participation is a mandatory and automatic participation for all teachers in OTF

1991 - OTF representing the teachers and the Government of Ontario representing the employers become the co-sponsors of the OTPP with the mandate to safeguard the interests of both retired and active members

Well, that's our pension plan in numbers – making it the largest single-profession plan and striving to be the world's leading pension plan.

Yours in education
Francine LeBlanc-Lebel