



Communiqué

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Ontario Teachers' Pension Plan valuation to be filed

On March 20, 2025, the Ontario Teachers' Pension Plan (the Plan) released its results for 2024. For a twelfth consecutive year, the Plan is fully funded and shows a preliminary funding surplus of \$29.1 billion (as of January 1, 2025).

The Ontario Teachers' Federation (OTF) and the Government of Ontario, as co-sponsors of the Plan, have decided to file the January 1, 2025 funding valuation with the regulatory authorities and to classify the surplus as a contingency reserve. The purpose of the contingency reserve is to reduce volatility in the Plan's funded position and to facilitate stability in Plan members' contributions and benefits.

"Given the economic headwinds Canada is facing due to the ongoing tariff conflict with the United States, OTF is encouraged by the Plan's continued fully funded status and this year's surplus," said Mike Foulds, OTF President. "In a time of market volatility, earmarking the surplus as a contingency reserve is a prudent move. It strengthens our ability to maintain stable contribution rates and protect member benefits, including inflation indexing, even as external pressures challenge investment returns."

The Ontario Teachers' Federation is the advocate for the teaching profession in Ontario and for its 160,000+ teachers. OTF members are full-time, part-time and occasional teachers in all the publicly funded schools in the province—elementary, secondary, public, Catholic and francophone.