

Ontario Teachers' Pension Plan valuation to be filed

On March 10, 2026, the Ontario Teachers' Pension Plan (the Plan) released its results for 2025. For a thirteenth consecutive year, the Plan is fully funded and shows a preliminary funding surplus of \$31.2 billion (as of January 1, 2026).

The Ontario Teachers' Federation (OTF) and the Government of Ontario, as co-sponsors of the Plan, have decided to file the January 1, 2026 funding valuation with the regulatory authorities and to classify the surplus as a contingency reserve. The purpose of the contingency reserve is to reduce volatility in the Plan's funded position and to facilitate stability in Plan members' contributions and benefits.

"Despite the volatility in investment markets stemming from geo-political risks, OTF remains encouraged by the Plan's continued fully funded status and 2025 year-end surplus" said Chris Cowley, OTF President. "Given ongoing economic uncertainty, allocating the surplus to a contingency reserve is a prudent approach. It provides greater financial stability and helps safeguard member benefits, including inflation protection, while supporting stable contribution rates during volatile periods."

The Ontario Teachers' Federation is the advocate for the teaching profession in Ontario and for its 160,000+ teachers. OTF members are full-time, part-time and occasional teachers in all publicly funded schools in the province—elementary, secondary, public, Catholic and the French-language system.